



2023 Tax Newsletter

Accounting & Tax Services

- ABN, GST and PAYGW registration
- Company and trust registration
- BAS lodgements
- Bookkeeping services using: MYOB, Quickbooks and Xero

Tax Returns:

Business, Company, Individual, Partnership, Trust, Self managed superannuation fund

Fees

Fees are Tax Deductible and include GST

Individual Tax Returns

From \$140 (including GST)

Small Business Returns (not registered for GST)

From \$265 (including GST)

Small Business Returns (registered for GST)

From \$375 (including GST)

More complex returns and returns other than **Wage Earners** attract a higher fee. This also applies where lengthy schedules are prepared.

The Fee Includes:

- Preparation of Taxation Return
- Lodging return with Australian Taxation Office
- Additional work will be **charged on the basis of time spent for Capital Gains Tax, Rentals, ETPS's, additional schedules, investment income** etc.
- Method of Payment – Cash, Eftpos/Credit Card, Cheque or deducted from the ATO refund (additional \$35 fee applies for this method). Individuals must pay account before lodgement of tax return.
- Phone and email clients will incur an additional \$20 fee on top of normal fees.

To avoid delays in preparing your return

- Please ensure that you have all your information ready, organised and summarised.
- All claims must be substantiated by **receipts** or **calculations** where applicable (e.g. kilometers traveled for business).
- Please ensure we have your correct current email address, residential address and telephone numbers.
- A check list of income and claimable deduction has been included with this newsletter.

Please see what may apply to you and bring supporting documents when you have your appointment. If in doubt, bring them anyway.

Tax Refunds

The Australian Taxation Office (ATO) have advised that all refunds will need to be deposited into an Australian Bank Account. Please bring your bank details (BSB & Account Number) with you.

Electronic Lodgement System should have refunds back within 14 days.

Benchmarks

The ATO has developed benchmarks for most businesses and are using these for audit purposes. See ATO website for details of small business benchmarks.

You will need receipts and details of private apportionment for all expenses claimed and all income must be declared. The ATO has indicated that there will be more resources allocated to conducting audits.

Important Update

Please be advised that if your employer reports through the **Single Touch Payroll System**, you will no longer receive payment summaries (income statements will replace payment summaries). You will now receive a notification from the ATO when your income statement is **'Tax Ready'**. As a registered agent, we are able to retrieve this information directly from the ATO.

BGR Accountants

Partners

Lucas Grobler
Stephan Grobler

The team of accountants, ASIC Agents, bookkeepers and administration staff are ready to help you.

Office Hours

Monday - Friday 9:00am - 5:00pm

Appointments can be made till 6:30pm Tuesday and Thursday for July, August and September only.

Saturday 9:00am - 1:00pm

By appointment for July, August, September and October only.

Contact & Address

ABN: 64 855 260 283

Phone: (08) 9405 4422

Fax: (08) 9306 3078

Email: admin@bgraccountants.com

Address: Unit 1/882 Wanneroo Road, Wanneroo WA 6065

PO Box: 120 Wanneroo WA 6946